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## **MODERN LAND (CHINA) CO., LIMITED**

**當代置業(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1107)**

### **OVERSEAS REGULATORY ANNOUNCEMENT**

This announcement is made by Modern Land (China) Co., Limited (the “**Company**”) pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

References are made to the announcements of the Company dated 30 December 2022 and 4 January 2024 (the “**Announcements**”) in relation to, among others, the issue of the New Notes and the 2023 New Notes by the Company. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those used or defined in the Announcements.

Please refer to the attached announcement titled “Announcement — Payment of interest relating to the following notes” in relation to the New Notes (the “**SGX Announcement**”), which is available on the website of the Singapore Exchange Securities Trading Limited as at 2 July 2024. The posting of the SGX Announcement on the website of the Stock Exchange is only for the purpose of facilitating equal dissemination of information to investors in Hong Kong and compliance with Rule 13.10B of the Listing Rules, and not for any other purposes.

The SGX Announcement does not constitute a prospectus, notice, circular, brochure or advertisement offering to sell any securities to the public in any jurisdiction, nor is it an invitation to the public to make offers to subscribe for or purchase any securities, nor is it circulated to invite offers by the public to subscribe for or purchase any securities.

The SGX Announcement must not be regarded as an inducement to subscribe for or purchase any securities of the Company, and no such inducement is intended. No investment decision should be based on the information contained in the SGX Announcement.

By order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*Chairman, President and Executive Director*

Hong Kong, 2 July 2024

*As of the date of this announcement, the Board comprises eight directors, namely, executive directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.*

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**ANNOUNCEMENT**

**PAYMENT OF INTEREST RELATING TO THE FOLLOWING NOTES**

<b>Description of Debt Securities</b>	<b>ISIN/Common Code</b>
8.0%/10.0% Senior Notes Due 2024 (the “ <b>2024 Notes</b> ”)	XS2500897678/250089767 (RegS)
	XS2502824944/250282494 (144A)
	XS2502825164/250282516 (IAI)
9.0%/11.0% Senior Notes Due 2025 (the “ <b>2025 Notes</b> ”)	XS2500898486/250089848 (RegS)
	XS2502825594/250282559 (144A)
	XS2502825834/250282583 (IAI)
9.0%/11.0% Senior Notes Due 2026 (the “ <b>2026 Notes</b> ”)	XS2500899294/250089929 (RegS)
	XS2502826725/250282672 (144A)
	XS2502827616/250282761 (IAI)
9.0%/11.0% Senior Notes Due 2027 (the “ <b>2027 Notes</b> ”)	XS2500899880/250089988 (RegS)
	XS2502827889/250282788 (144A)
	XS2502828267/250282826 (IAI)
7.0%/9.0% Senior Notes Due 2024 (the “ <b>2023 New Notes</b> ”)	XS2737639372/273763937 (Reg S)
	XS2737638648/273763864 (144A)
	XS2737639612/273763961 (IAI)

The Company hereby announces that pursuant to the indenture dated 30 December 2022 in respect of the 2024 Notes, as at the interest payment date of 30 June 2024 (the “**Interest Payment Date**”):

- (i) no cash interest is payable in respect of the 2024 Notes as at the Interest Payment Date;
- (ii) the total amount of the PIK Interest payable as at the Interest Payment Date in relation to the 2024 Notes is US\$9,814,944; and
- (iii) the payment of the PIK Interest increases the outstanding principal amount of the 2024 Notes as at the Interest Payment Date from US\$196,298,886 to US\$206,113,830.

Pursuant to the indenture dated 30 December 2022 in respect of the 2025 Notes, as at the Interest Payment Date:

- (i) no cash interest is payable in respect of the 2025 Notes as at the Interest Payment Date;
- (ii) the total amount of the PIK Interest payable as at the Interest Payment Date in relation to the 2025 Notes is US\$18,093,261; and
- (iii) the payment of the PIK Interest increases the outstanding principal amount of the 2025 Notes as at the Interest Payment Date from US\$328,968,385 to US\$347,061,646.

Pursuant to the indenture dated 30 December 2022 in respect of the 2026 Notes, as at the Interest Payment Date:

- (i) no cash interest is payable in respect of the 2026 Notes as at the Interest Payment Date;
- (ii) the total amount of the PIK Interest payable as at the Interest Payment Date in relation to the 2026 Notes is US\$24,245,781; and
- (iii) the payment of the PIK Interest increases the outstanding principal amount of the 2026 Notes as at the Interest Payment Date from US\$440,832,379 to US\$465,078,160.

Pursuant to the indenture dated 30 December 2022 in respect of the 2027 Notes, as at the Interest Payment Date:

- (i) no cash interest is payable in respect of the 2027 Notes as at the Interest Payment Date;
- (ii) the total amount of the PIK Interest payable as at the Interest Payment Date in relation to the 2027 Notes is US\$35,200,974; and
- (iii) the payment of the PIK Interest increases the outstanding principal amount of the 2027 Notes as at the Interest Payment Date from US\$640,017,713 to US\$675,218,687.

Pursuant to the indenture dated 29 December 2023 in respect of the 2023 New Notes, as at the Interest Payment Date:

- (i) no cash interest is payable in respect of the 2023 New Notes as at the Interest Payment Date;
- (ii) the total amount of the PIK Interest payable as at the Interest Payment Date in relation to the 2023 New Notes is US\$3,854,998; and
- (iii) the payment of the PIK Interest increases the outstanding principal amount of the 2023 New Notes as at the Interest Payment Date from US\$85,666,614 to US\$89,521,612.

For queries please contact:

**D.F. King Ltd.**

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**Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*Chairman, President and Executive Director*

Hong Kong, 2 July 2024

*As of the date of this announcement, the Board comprises eight directors, namely, executive directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.*