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**MODERN LAND (CHINA) CO., LIMITED**
**當代置業(中國)有限公司**
*(Incorporated in the Cayman Islands with limited liability)*
**(Stock Code: 1107 and Debt Stock Code: 40525)**

# NOTICE OF RESULTS OF THE SCHEME SANCTION HEARING AND THE SCHEME EFFECTIVE DATE

This announcement is made by Modern Land (China) Co., Limited (the "**Company**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 1 June 2022 and 30 June 2022 in relation to the Scheme Meeting (the "**Announcements**"). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those defined in the Announcements and the Explanatory Statement.

The Company is pleased to announce that:

(i) by an order made at the hearing held on 5 July 2022 (Cayman Islands time) (the "**Scheme Sanction Order**"), the Grand Court of the Cayman Islands sanctioned the Scheme; and

(ii) all of the Scheme Conditions have been satisfied and the Scheme Effective Date occurred on 5 July 2022 (Cayman Islands time). The Scheme has therefore become effective in accordance with its terms.

A copy of the Scheme Sanction Order is available to download from the Transaction Website (https://sites.dfkingltd.com/modernland).

**FOR ASSISTANCE CONTACT**

**D.F. King Ltd**
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Email: modernland@dfkingltd.com
Transaction Website: https://sites.dfkingltd.com/modernland

Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments in relation to the proposed offshore debt restructuring under the Scheme, including without limitation the Restructuring Effective Date, as and when appropriate.

**Shareholders and other investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board
**Modern Land (China) Co., Limited**
**Zhang Peng**
*President and Executive Director*

Hong Kong, 6 July 2022

*As at the date of this announcement, the Board comprises ten Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo, Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric, Mr. Gao Zhikai and Mr. Liu Jiaping.*