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## **MODERN LAND (CHINA) CO., LIMITED**

**當代置業(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1107)**

### **INSIDE INFORMATION**

#### **UPDATE ON STATUS OF SENIOR NOTES**

This announcement is made by Modern Land (China) Co., Limited (the “**Company**“, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the overseas regulatory announcement of the Company dated 2 July 2024 and the attached SGX Announcement of the same date in relation to payment of interest relating to senior notes of the Company (collectively, the “**Announcements**”). Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as those used or defined in the Announcements.

The Company would like to provide an update on the status of the 7.0%/9.0% 2023 New Notes due on 28 December 2024, the 8.0%/10.0% 2024 Notes due on 30 December 2024, the 9.0%/11.0% 2025 Notes due 2025, the 9.0%/11.0% 2026 Notes due 2026 and the 9.0%/11.0% 2027 Notes due 2027.

Under the indentures governing the 2023 New Notes and the 2024 Notes, all outstanding principal amount of such senior notes and any accrued but unpaid interest thereon fell due on 28 December 2024 and 30 December 2024, respectively. As of the date hereof, the outstanding principal amounts of the 2023 New Notes and the 2024 Notes are US\$89,521,612 and US\$206,113,830, respectively. Additionally, cash interest is payable in respect of each of the 2025 Notes, the 2026 Notes and the 2027 Notes on the interest payment date of 30 December 2024.

Owing to the Group's liquidity issues arising from the adverse impact of the PRC real estate industry environment, the repayment arrangement of the principal amount of the 2023 New Notes and the 2024 Notes and the accrued but unpaid interest thereon as well as the cash interest in respect of the 2025 Notes, the 2026 Notes and the 2027 Notes was not met on the respective due dates.

The Company will make further announcement(s) if the Company becomes aware of any further developments in this regard.

### **CONTINUED SUSPENSION**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*Chairman, President and Executive Director*

Hong Kong, 30 December 2024

*As at the date of this announcement, the Board comprises eight Directors namely, executive Directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive Directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.*