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## **MODERN LAND (CHINA) CO., LIMITED**

**當代置業(中國)有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1107)**

### **QUARTERLY UPDATE INFORMATION**

This announcement is made by Modern Land (China) Co., Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 27 June 2024 (the “**Announcement**”) in relation to the resumption guidance for the resumption of trading in the shares of the Company and the first quarterly update on the Group’s business operations and preparation of the annual results of the Group for the year ended 31 December 2023. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to Rule 13.24A of the Listing Rules, the Company sets out below an update on its business operations and other relevant information since its issue of the Announcement.

### **QUARTERLY UPDATE**

#### **Annual results for the year ended 31 December 2023 and interim results for the six months ended 30 June 2024**

As at the date of this announcement, the audit of the Group’s consolidated financial statements for the year ended 31 December 2023 is still ongoing and the Company is currently unable to determine the estimated time for the release of the Group’s annual results for the year ended 31 December 2023 (the “**2023 Annual Results**”).

As a result of the delay in the publication of the 2023 Annual Results and the annual report for the year ended 31 December 2023, the publication of the interim results announcement for the six months ended 30 June 2024 and the despatch of the interim report for the six months ended 30 June 2024 were also delayed.

The Company will publish further announcement(s) to inform its shareholders and potential investors on the progress of preparation and publication of the outstanding financial information as and when appropriate.

### **Business operations**

The Group is a property developer focused on the development on green, energy-saving and eco-friendly residences in the PRC and continues to engage its existing business as at the date of this announcement.

### **Resumption plan**

The Company is committed to the Resumption Guidance and targets to apply to the Stock Exchange for resumption of trading in its shares after publication of the outstanding financial information.

### **CONTINUED SUSPENSION**

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Modern Land (China) Co., Limited**  
**Zhang Peng**  
*Chairman, President and Executive Director*

Hong Kong, 30 September 2024

*As at the date of this announcement, the Board comprises eight Directors namely, executive Directors: Mr. Zhang Peng, Mr. Zhang Lei and Mr. Chen Yin; non-executive Directors: Mr. Tang Lunfei and Mr. Zeng Qiang; and independent non-executive Directors: Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Gao Zhikai.*