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MODERN LAND (CHINA) CO., LIMITED

當代置業(中國)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1107)

UNAUDITED OPERATING STATISTICS FOR THE SIX MONTHS ENDED 30 JUNE 2020

The board (the “**Board**”) of directors (the “**Director(s)**”) of Modern Land (China) Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the Group’s unaudited operating statistics for the six months ended 30 June 2020 as follows:

- For the six months ended 30 June 2020, contracted sales of the Group amounted to approximately RMB14,206.22 million, of which, contracted sales of properties amounted to approximately RMB13,913.05 million, whereas contracted sales of car parking spaces amounted to approximately RMB293.17 million. Gross floor area (“**GFA**”) sold for properties was approximately 1,360,574 square metres (“**sq.m.**”), with an average selling price of approximately RMB10,226 per sq.m..
- In June 2020, contracted sales of the Group amounted to approximately RMB3,740.32 million, of which, contracted sales of properties amounted to approximately RMB3,533.60 million, whereas contracted sales of car parking spaces amounted to approximately RMB206.72 million. GFA sold for properties was approximately 360,998 sq.m., with an average selling price of approximately RMB9,788 per sq.m..

The above-mentioned operating statistics are unaudited and are based on preliminary internal information of the Group, which may differ from the figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half yearly basis due to various uncertainties during the process of collecting such sales statistics. As such, the above statistics are provided for investors’ reference only, and do not constitute, nor should they be construed as, an invitation or solicitation to sell or purchase any securities or financial products of the Company. They should not be used as a basis for research reports, and are not intended to, nor should they constitute any investment advice. **Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.** When in doubt, investors are advised to seek professional advice from professional or financial advisors.

In order to enhance its transparency and strengthen its corporate governance, the Company has begun to announce the contracted sales figures on a monthly basis since September 2014.

By order of the Board
Modern Land (China) Co., Limited
Zhang Peng
President and Executive Director

Hong Kong, 3 July 2020

As at the date of this announcement, the Board comprises ten Directors, namely executive Directors: Mr. Zhang Lei, Mr. Zhang Peng and Mr. Chen Yin; non-executive Directors: Mr. Fan Qingguo, Mr. Chen Zhiwei and Mr. Tian Jiong; and independent non-executive Directors: Mr. Qin Youguo, Mr. Cui Jian, Mr. Hui Chun Ho, Eric and Mr. Zhong Bin.